

simplifying Trade Credit



KEY BENEFITS

We access a variety of providers in the marketplace and advise you of the best options.

All insurers used are minimum "A" rated by Standard and Poors.

We can work with other insurance advisors to provide specialist knowledge in the corporate surety sector.

Premiums can usually be financed, or staged payments arranged to ease customers cashflow.

TRADE CREDIT INSURANCE THAT WORKS WITH YOUR BUSINESS

For all businesses, extending credit to customers involves a certain amount of risk. Businesses can, however, minimise this risk by insuring against the possible default and insolvency of their customers.

Trade credit insurance covers businesses against the risk of bad debt due to the insolvency or protracted default of their buyers. Trade credit insurance covers thousands of businesses who trade within the UK, but has perhaps been better known for its application to export businesses.

Trade credit insurance can be an important tool in credit management. It can also provide a replacement of working capital when bad debts and late payment impact on cashflow.

Trade credit insurance can

- (i) help businesses to manage credit risks more effectively, and
- (ii) provide peace of mind through insurance of key customers.

Your Questions Answered

APPLICATION PROCESS

Call us to discuss your requirements, or

Download an application form from the downloads section on our website at www.taskerpartners.com

Send the application to us with copies of your last published annual accounts and current management accounts.

Once we have reviewed your application and consulted with you we will send you a quotation. This will take between 3 and 5 days.

You execute legal documents sent to you when you have accepted the terms and send us a bank transfer covering the premium.

The insurance policy is issued.



What are the benefits?

Once in force, a well designed credit policy will not only help a business to avoid late payment and bad debts, but also to increase sales. Longer terms of payment can be offered to help “win” contracts and bad debt reserves can be reduced to free up capital.

What is the “credit limit” ?

The credit limit amount is the key element in trade credit insurance policies. It is the maximum amount for which a business can be insured in respect of a buyer at any one time. This limit is set by the Insurer.

Who can be covered?

Trade credit insurance provides a range of benefits for thousands of UK businesses as well as firms with suppliers and customers overseas. Insurers will expect to see certain minimum standards of efficiency in credit control. For example they will want evidence that trading terms are clearly defined and advised between the parties.

How is a premium calculated?

Premium rating of trade credit insurance can be difficult because “tailor-made” policies are so common. Insurers will, however, look at a range of criteria before designing a policy and setting the premium rate. We are able to advise the likely costs and then provide firm quotations based on the provision of accurate information.



Call us today
0207 623 4133